

Bonus Depreciation Provision for Businesses (2010-2012)

President Obama signed House Bill H.R. 4853 (Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010) into law on December 17, 2010.

- ❑ H.R. 4853 includes a two-part extension of the bonus depreciation provision for all businesses, regardless of size.
- ❑ This new law could allow businesses to write off an **additional 100%** of the cost of qualifying assets (including software) acquired and placed into service after September 8, 2010 through December 31, 2011.
- ❑ This law could also allow businesses to write off an **additional 50%** of the cost of qualifying assets placed into service after December 31, 2011 through December 31, 2012. This bill was signed in an attempt to encourage capital investment through 2012.

We encourage you or your customers to review this bill and its implications together with a qualified tax advisor.

https://mbs2.microsoft.com/public/insights/ReadArticle.aspx?rcpt_id=17486473&ja_id=49625

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<http://www.ibgnet.com/images/pdfs/HR4853.pdf>